

Treasurer's Report: 2025/2026 Season

Audience: Annual General Meeting

Date: 15 Jun 2026

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Summary

The 2025/2026 financial year has been characterized by strategic reinvestment into our community and the continued growth of our core programs. Following a substantial surplus in the prior period, we successfully executed a "near break-even" strategy, ensuring that our healthy reserves were utilized to drive athlete success and club sustainability.

Financial Performance & Highlights

- **Net Position:** We moved from a hefty surplus in 24/25 to a strategic near-break-even point this year
- **Revenue Streams:** Membership income amounted to \$12,144 for the year so far. While nominally lower than previous years due to a change in payment providers from Stripe to Adyen—which improved our ability to distinguish membership from shop income—the underlying engagement remains stable.
- **Operational Savings:** We successfully curbed outgoings by optimizing website spending and making the strategic decision to remove contents insurance altogether, as it only covered clubhouse contents. Website costs, which had been noted as high as \$2,342, were identified for reduction through better hosting options.
- **40th Anniversary & Events:** The 40th anniversary was a landmark success and achieved a cost-neutral outcome thanks to the meticulous planning of the organizing committee and the generous support of Cronulla RSL.

Program Successes & Grants

- **Sydney Premier League:** Continued investment in club championships and race activities proved highly successful, clinching the Sydney Premier League title for the second consecutive year.
- **Junior Program Growth:** Our junior division is thriving, bolstered by significant external funding.
 - **NSW Local Sport Grant:** We secured \$6,500 specifically geared toward equipment for our junior loan program, including bikes, trainers, and wetsuits.
 - **RSL Grant:** An additional \$7,000 grant was received to further support our junior initiatives.
 - **Biligence Race Series:** Hosting this series provided a major boost, contributing close to \$2,500 to the junior program's funds.

Future Outlook & Strategic Position

- **Sponsorship:** This remains a continuous challenge. However, the committee's decision

to nominate a dedicated sponsorship position is a major strategic win that will provide the focused attention this function requires.

- **Upcoming Commitments:** We have budgeted for key upcoming expenses, including a \$2,500 allocation for the Presentation Night, association fees of \$900, and club house rent of \$2,495.
- **Current Solvency:** As of Jun 2026, the club remains in a strong financial position with \$71,620 across all bank accounts, including \$28,549 in a term deposit.

The transition to a dedicated sponsorship role and the successful acquittal of current grants will be critical for maintaining our current momentum into the next season.

I would like to thank the committee and our members for their continued trust and support as we work to keep Cronulla Triathlon Club the premier destination to "Train, Race, and Belong." Special thanks go to Dave Craddock for putting in so much fantastic effort to rework the website, creating a huge and lasting financial benefit. Massive thanks also to Luke Targett for his efforts on the 40th anniversary. It was a celebration like no other. Will Beukes is bringing the Junior program from strength to strength which is fantastic and exciting to see. The energy that Matt Garvey brings to being Club Captain is unrivaled and pivotal to getting performance of club members where it's at. Not much would happen without Adam Hummerston and he's been integral to the club forever. Gina Ngan has been the smoothest operator I've had the pleasure to work with, her reliability and attention to detail is unrivaled. Nicole Lennon is not only a one-of-a-kind athlete, but also such a warm and positive person and it's always been a pleasure working with her. Isabel Herrick is also a great team player, terrific athlete, and all round wonderful person to be on the committee with. Adam Stroud has given the committee a wonderful direction and our achievements are testament to his determination and will power, we are lucky to have him as our president. Notwithstanding, we also have an amazing subcommittee helping us more than ever, and massive thanks go to our run and bike captains, our swimming and junior coaches, as well as our gear stewards, point scorers and trophy champions. You guys rock and I'm super grateful for your contributions.

Appendix

Spending Balance as of June 10 by Committee Member/Officer

Season	22/23	23/24	24/25	25/26
<i>Club Captain Total</i>	-\$1,838.91	-\$3,187.62	-\$3,471.20	-\$3,641.49
<i>Gear Stewart Total</i>	\$3,464.74	-\$8,775.27	\$1,111.55	-\$1,927.36
<i>Junior Coach Total</i>	-\$453.56	-\$2,848.99	\$3,843.21	\$5,732.22
<i>Media Officer Total</i>	-\$870.15	-\$2,342.87	-\$2,429.80	-\$477.40
<i>President Total</i>	\$6,950.00	\$7,947.44	\$3,871.36	\$1,790.54
<i>Race Director Total</i>	-\$580.13	-\$1,806.42	\$4,239.88	\$4,214.15
<i>Treasurer Total</i>	\$4,554.11	\$9,423.65	\$7,120.23	\$7,554.58
<i>Vice President Total</i>	-\$3,768.22	-\$5,247.37	-\$4,479.35	-\$788.10
Grand Total	\$7,457.88	-\$6,837.45	\$9,805.88	\$12,632.18

Membership income by month of payment

